



The island for animation

grancanariafilm.com/en/animacion/



Opportunities in GRAN CANARIA – Audiovisual Industry





*The best place to do
business, work and enjoy
life in a **European island***



REASONS TO SET UP BASE IN GRAN CANARIA



Quality of
life



Connectivity



Taxation and
financial support



Business Environment &
Softlanding support

GRAN CANARIA AT A GLIMPSE



Gran Canaria Film Commission

www.grancanariafilm.com/en/animacion/

GRAN CANARIA AT A GLIMPSE

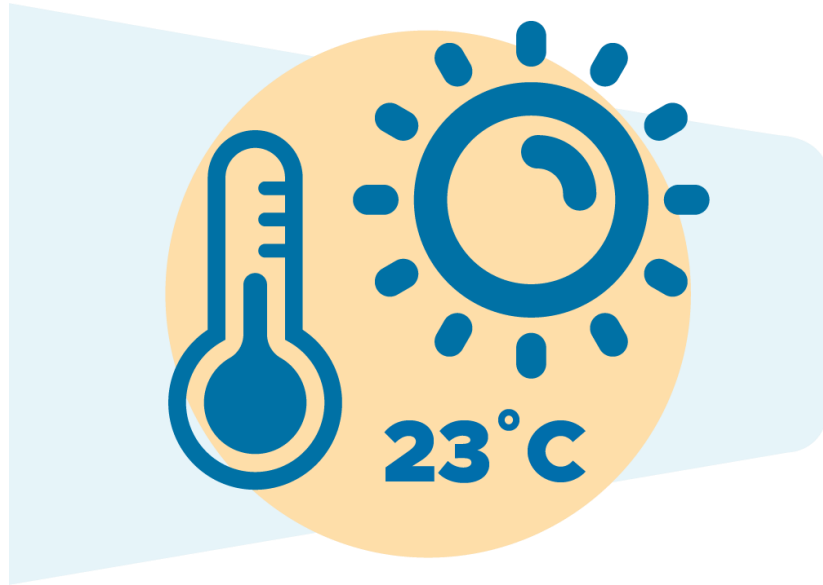


Gran Canaria Film Commission

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QUALITY OF LIFE

An island to enjoy



- Excellent **climate** and stunning sceneries
- **Safe destination**
- Reasonable costs of living
- Sports heaven & cultural hot-spot
- Gastronomy & Well-being
- **Open & Welcoming**



QUALITY OF LIFE

Service

A complete and varied range of health and educational services



263
Primary schools



129
High schools



1.727
Hospital beds



10+
Foreign schools

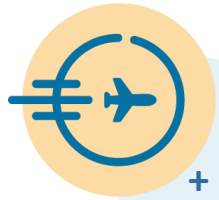
QUALITY OF LIFE

Cost of living



CONNECTIVITY

Excellent air connectivity



+ 13,500,000 passengers
during 2019

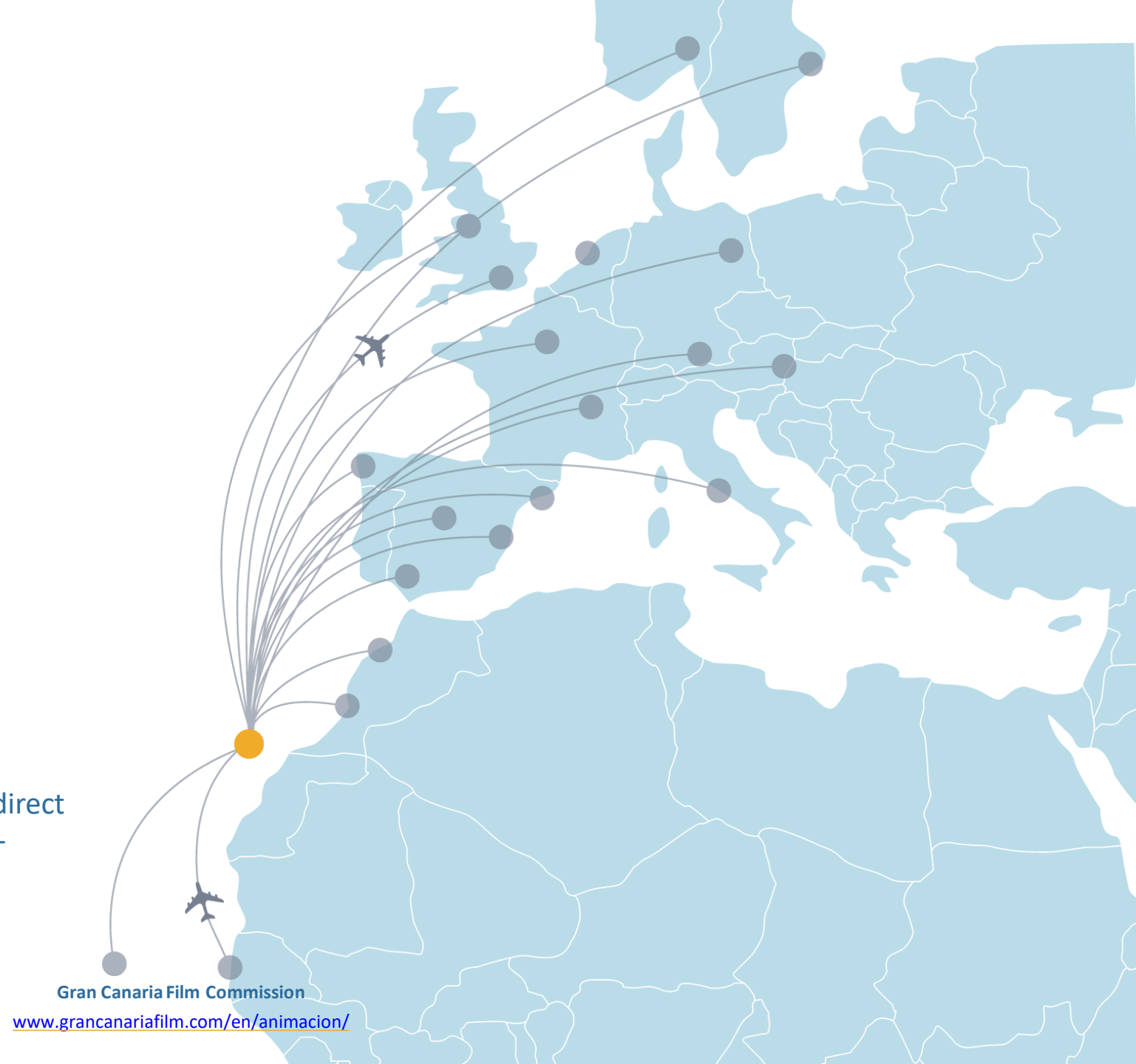
+ 100 destinations from
Spain, Europe, Africa



+ Regional leader

+ Max. 5hours to the heart of EUROPE– Plenty of direct
connections, capilarity (Weekly flights: MAD 95+
LON25+ 20DUS, 15MUC, 15FRA, etc.)

+ Growing West Africa network



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DIGITAL CONNECTIVITY

Mobile and broadband



- **Fixed broadband:**
Up to 1Gbps in all major towns with full ADSL coverage in the rest of the areas
- **Mobile broadband:**
Up to 300/30Mbps in main areas with mobile coverage in 98% of the island
- **Competitive Rates**

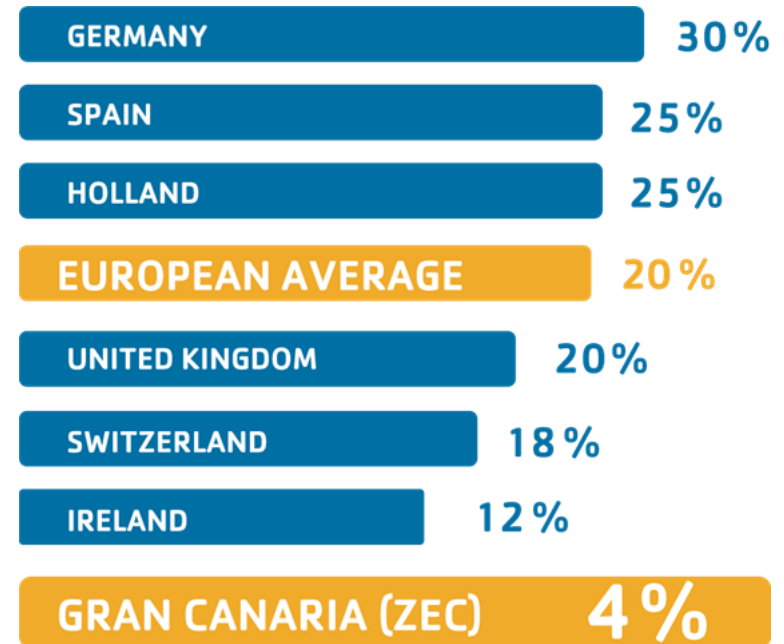
TAXES AND SUBSIDIES

Low taxation and grants



The Canary Islands have their own special Economic and Fiscal System, entirely compatible with European regulations

Corporate tax by country:



TAXES AND SUBSIDIES

Low taxation and grants

General tax incentives:

- **Canary Islands Special Zone (ZEC): 4%**
Corporate Tax
- **Indirect Canary Island Tax (IGIC): 0 - 7%**
Similar to VAT
- **Special tax regime for expatriates: 24%**
Personal Income Tax
- **Special taxes significantly lower** than the rest of
European Union





TAXES AND SUBSIDIES

Low taxation and grants

Tax incentives:

- **The Canary Islands Investment Reserve (RIC)**, up to 90% of company's profits are tax-exempt, if effectively reimbursed in company's activity (fix assets, new staff, technological Improvements,...).
- **Tax Credits and Tax Rebates**
 - National audiovisual productions and coproductions **50%*-45%**
 - International audiovisual productions **50%*-45%**
 - R+D **45-75,6%** and innovation investments **45%**

Investment aid:

- Subsidies and other national and regional financial instruments
 - R+D
 - Ad hoc Training Programms and recruitment
 - Productive investment
 - New Employees



TAXES AND SUBSIDIES

Tax Incentives for Audiovisual Productions



50* - 45 % Tax Credit for Spanish Productions and Coproductions

- **50%* deduction** on investment for the 1st million and **45% for the rest**
- Obtain the Spanish Nationality Film Certificate and pass the Cultural Test issued by the ICAA (Spanish Film and Audiovisual Arts Institute)
- Obtain the Canaries Audiovisual Production Certificate *
- Maximum deduction is **capped at €18 million** (on a base of 39,8 million €)
- Which costs? **Production costs** (+publicity and promotion <40% production costs)
- Limits! Deduction + Direct aid <50% production cost **but...** it can reach up to 75% of total production costs in animation productions when its total production budget is <2.5 million €)

* **New requirements for the Canarian Audiovisual Production Certificate:**

- 15% of the production time for animation productions > 5 million euros Budget
- 20% of the production time for animation productions < 5 million euros Budget

* Up to 54% of the first million, depending on the type of production and the intensity of the public aids.

TAXES AND SUBSIDIES

Tax Incentives for Audiovisual Productions

50* - 45 % Tax Rebate for International Productions

- **50%* deduction** on the 1st million eligible expenditure and **45% for the rest** of the eligible costs in the Canary Islands
- Local service company/studio is eligible to benefit
- Minimum total budget of the production has to be **€2 million**
- **Minimum investment of €200.000** on expenses directly related to productions in the Canaries
- Maximum deduction is capped by **€18 million** (on a base of 39,8M€)
- Which costs?
 - Creative personnel (< €100k fiscal residents EEZ)
 - Technical staff
 - Technical supplies and other expenses
- Limits! Eligible costs ≤80% total cost of production
Deduction + Direct aid ≤50% production cost

*Up to 54% for the first million, when spending in the Canary Islands exceeds € 1,900,000M€



CANARY ISLANDS SPECIAL ZONE (ZEC)

Main business activities developed from the Canary Islands worldwide will be taxed at 4%



4%
Corporate
Tax

Develop your business activity globally with
the advantages of Europe



ADVANTAGES OF ZEC

Tax Incentives for Audiovisual Productions



IGIC (VAT local) exempt: imports and inter ZEC transactions

REQUIREMENTS OF ZEC

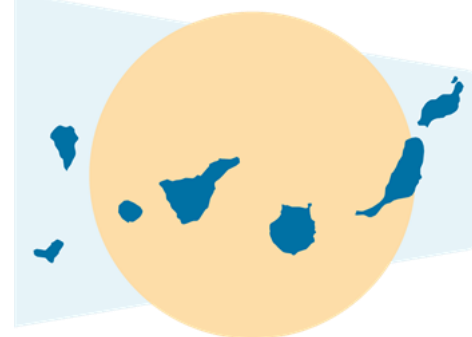


BUSINESS ENVIRONMENT

Important regional market



846,717
Population in
Gran Canaria



2.127.685
Population in
Canary islands



58,220
Companies



4.587.576
Tourists

SETTING UP YOUR GRAN CANARIA BASE

Talent and Training



153.756

Young population
(15-30)



20.225

University
students



19.542

Professional
Training students



ACTION PLAN

2nd youngest population in Spain + Influx of young professionals from abroad
Competitive in engineering & IT, BlueEconomy, Hospitality & Arts

Las Palmas de Gran Canaria #Leading Destination for Digital Nomads

Gran Canaria Film Commission

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BUSINESS ENVIRONMENT

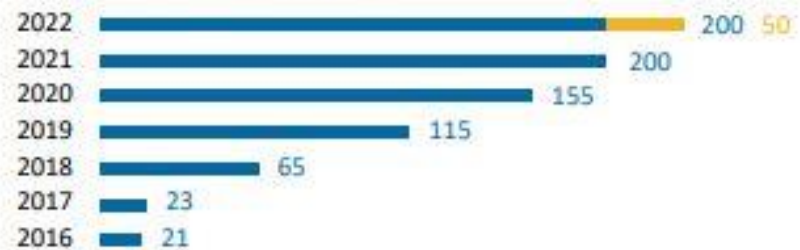
Current status of the Animation and VFX industry

■ Established ■ Expected

INDUSTRY GROWTH



CONSOLIDATED LABOUR FORCE





SUCCESSFUL STORIES

Animation companies based in Gran Canaria

Ánima



BIT TECHNOLOGICAL
SERVICES

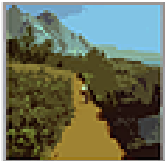




SUCCESSFUL STORIES

Animation and VFX companies based in Gran Canaria

BMCAFF
STUDIO
CGI PRODUCTION

DERROTERO
VFX 

FLM
Canary Islands

ORCA
PICTURES

 **WAVE**
PRODUCTIONS AND FILMS S.L.

SERVICES OFFERED BY 'GRAN CANARIA FILM COMMISSION'

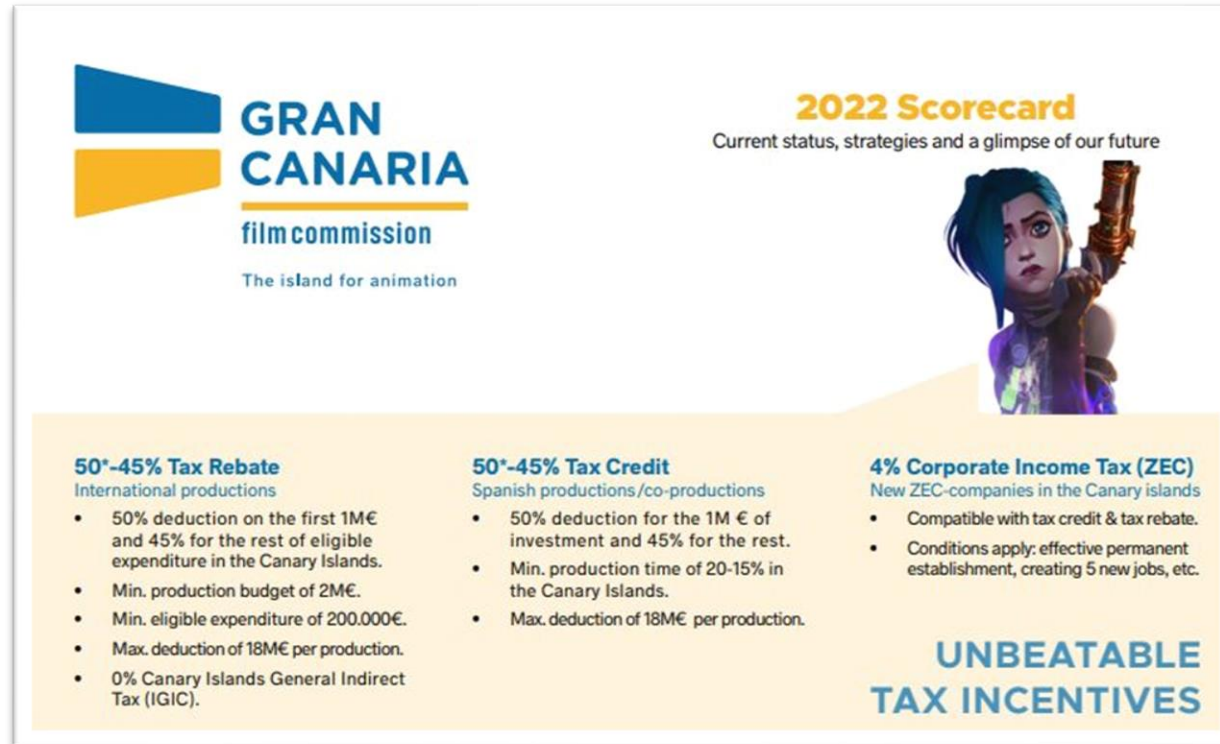


- Information & Technical support
- Free-of-charge specialized consultancy (tax, financing, legislation):
Business Support Service (SAE)
- Tailored-made training and education
- Offices & spaces (managed by Film Commission) + Office & housing scouting (private market)
- Assistance with public and private financing
- Support with work permits for foreign employees

SOFTLANDING PROGRAMME

Intel & up-to-date information

We are committed to **delivering useful information at the right time:**



The graphic is a promotional flyer for the Gran Canaria Film Commission's 2022 Scorecard. It features the commission's logo on the left, which includes a stylized blue and yellow shape and the text 'GRAN CANARIA filmcommission' and 'The island for animation'. On the right, there's a section titled '2022 Scorecard' with the subtitle 'Current status, strategies and a glimpse of our future' and an illustration of a character with blue hair and a mechanical arm. Below these are three columns of tax incentives, each with a title and a list of bullet points. The bottom right corner has the text 'UNBEATABLE TAX INCENTIVES'.

GRAN CANARIA
filmcommission
The island for animation

2022 Scorecard
Current status, strategies and a glimpse of our future

50*-45% Tax Rebate
International productions

- 50% deduction on the first 1M€ and 45% for the rest of eligible expenditure in the Canary Islands.
- Min. production budget of 2M€.
- Min. eligible expenditure of 200.000€.
- Max. deduction of 18M€ per production.
- 0% Canary Islands General Indirect Tax (IGIC).

50*-45% Tax Credit
Spanish productions/co-productions

- 50% deduction for the 1M € of investment and 45% for the rest.
- Min. production time of 20-15% in the Canary Islands.
- Max. deduction of 18M€ per production.

4% Corporate Income Tax (ZEC)
New ZEC-companies in the Canary islands

- Compatible with tax credit & tax rebate.
- Conditions apply: effective permanent establishment, creating 5 new jobs, etc.

UNBEATABLE TAX INCENTIVES

Download our **quarterly Scorecard/Who is Who** – Regulatory data, Insights and much more to come...

SOFTLANDING PROGRAMME

Support services for companies: specialized & flexible advice

We provide our support via the **Business Support Service (SAE)**, a whole set of specialized consultants that advise on how to efficiently launch your activity in Gran Canaria.



Areas of advice:

- Operations, legislation, tax
- Specific tax regime for the audiovisual and R&D sector
- Assistance with public and private financing
- Support with work permits for foreign employees

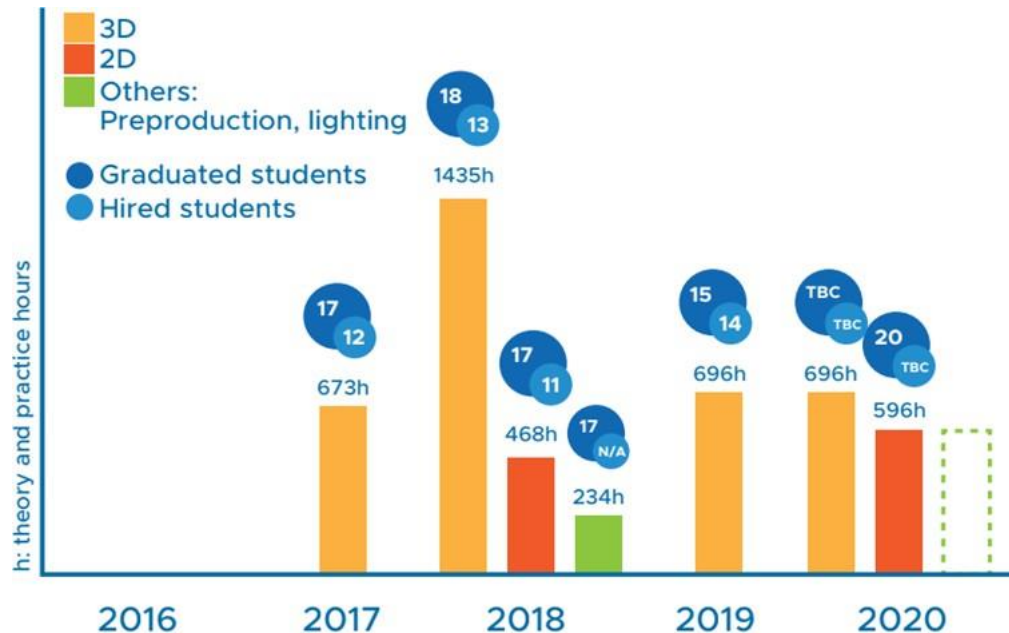
We offer up-to-date information on financial aid and incentives for creation of employment, financing instruments, public support for R&D, local expertise, etc.

SOFTLANDING PROGRAMME

Talent and training: meeting industry needs

We design and organize **fully financed training programmes** tailored to meet the specific production needs of each company or project

Training & Education 2017-2020:



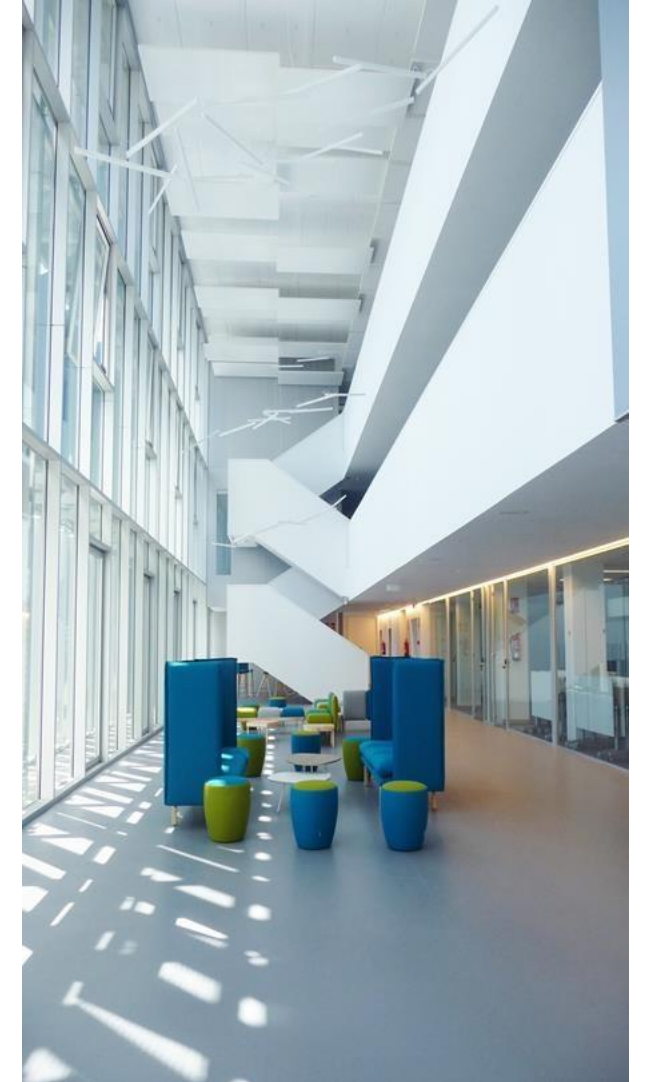
'You name the curriculum, training methodologies, teachers, educational planning, in-house training; we jointly locate potential candidates based in Gran Canaria, we finance the whole programme.'

- Meeting industry needs
- Local talent available
- Experienced in running 3D & 2D courses (4-6 months)

SOFTLANDING PROGRAMME

Spaces

- The **Gran Canaria Technological Park** offers different locations for innovative activities like digital animation and VFX
 - Pasarela + Incube
 - Tafira
- Plenty of private offices and **coworking** spaces
- Office premises **between 14 and 75m² at competitive rates** (all services included)
- **Coming soon:**
Audiovisual Production Centre (2 sets)



SOFTLANDING PROGRAMME

Location scouting: Vibrant city + Great Island destination

A wide range of accommodation for employees

- The city of Las Palmas de Gran Canaria has an extensive Market of private office space. South of the island (Maspalomas) or elsewhere
- We help you search for premises, whether office spaces or accommodation for your employees.
- Competitive rates





SOFTLANDING PROGRAMME

Promoting access to international markets

- Drive the extra mile with Gran Canaria based studios:

- ✓ Cross-collaboration with European, national, regional actors
- ✓ Specialised events
- ✓ Gran Canaria booth
- ✓ Organisation of direct or reverse trade missions
- ✓ Attraction of specialised and tailored-made events



15- 17 November 2022



RECAP: GRAN CANARIA IN A FEW WORDS

- Welcoming, open & connected
- European Standards: Health, Safety, Legislation
- Fiscal regime >> Maximize your business case
(FOCUS IN THE AUDIOVISUAL)
- Competitive & diverse industry >> **Pick up your local champ to work with**
- Growing Local talent
- Institutional support



Project acceleration – Local industry – Business platform & Home base

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